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For Immediate Release

Lionstone Investments Hires Cristen Conkling

Houston, TX (September 21, 2021) — Lionstone Investments announces the recent appointment of Cristen Conkling as a Vice President on the Portfolio Management team. Ms. Conkling reports to Chief Investment Officer Andy Lusk.

In her new role, Ms. Conkling is responsible for managing several of Lionstone's significant investor relationships. As a key member of the Firm's leadership, she provides guidance on pertinent portfolio construction, financing, operation, and disposition decisions. She will manage the delivery of performance reporting to investors while also serving as a liaison between the investments and asset management teams.

Most recently, Ms. Conkling served as Head of Portfolio and Asset Management at Crow Holdings Partners in Dallas. Prior to that role, she spent 14 years at AEW Capital Management in Boston. As a Director of Portfolio Management, she executed strategy on nearly \$10 billion of assets across core and value-add funds with over 150 U.S. properties. She received her MBA from the McCombs School of Business at The University of Texas at Austin.

"I am pleased to welcome Cristen to Lionstone," said Andy Lusk. "Her more than 20 years of experience in real estate investing within portfolio and asset management as well as acquisitions will help us build and strengthen our investor portfolios and relationships."

About Lionstone Investments

Lionstone Investments is a data-analytics driven real estate investment firm that conceptualizes, analyzes, and executes national investment strategies using proprietary algorithms and advanced analytics to understand the changing ways people in America want to live and work — Places for Productive People.® Lionstone Partners LLC is a wholly-owned subsidiary of Columbia Management Investment Advisers, LLC. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies. Please visit our website at: LionstoneInvestments.com.

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